

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Galeton Water & Sanitation District
P.O. Box 331
Galeton, CO 80622

For the Year Ended
12/31/19
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

William W. Warren
970-454-3998
willWebwarren@netzero.com
970-454-3998

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Alan Holmberg
CPA
Anderson & Whitney, P.C.
5801 W 11th St, Suite 300, Greeley, CO 80634
970-352-7990
26-Feb-20

PREPARER (SIGNATURE REQUIRED)

See Attached Report

Anderson Whitney P.C.

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ 47,524	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 83	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 47,607	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 11,469	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 13,022	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ 5,166	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ 2,056	
3-10	Utilities and telephone	\$ 2,555	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 1,600	
3-18	Debt service interest	\$ 1,716	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Misc	\$ 190	
3-24	Bad Debt	\$ 2,053	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 39,827	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 30,900	\$ -	\$ 1,600	\$ 29,300
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 30,900	\$ -	\$ 1,600	\$ 29,300

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts		
5-2 Certificates of deposit	\$ 23,827	
Total Cash Deposits		\$ 23,827
Investments (if investment is a mutual fund, please list underlying investments):		
5-3 ColoTrust	\$ 3,941	
	\$ -	
	\$ -	
	\$ -	
Total Investments		\$ 3,941
Total Cash and Investments		\$ 27,768

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: Yes No

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 45,312	\$ -	\$ -	\$ 45,312
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 500	\$ -	\$ -	\$ 500
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 301,491	\$ -	\$ -	\$ 301,491
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ (164,339)	\$ -	\$ -	\$ (164,339)
TOTAL	\$ 182,964	\$ -	\$ -	\$ 182,964

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 46,674
Debt Service Fund	\$ 3,316

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- | | | Yes | No |
|------------|---|-------------------------------------|--------------------------|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

If no, **MUST** explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | | Yes | No |
|-------------|--|--------------------------|-------------------------------------|
| 10-1 | Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Date of formation: <input style="width: 450px; height: 15px;" type="text"/> | | |
| 10-2 | Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Please list the NEW name & PRIOR name:
<input style="width: 600px; height: 15px;" type="text"/> | | |
| 10-3 | Is the entity a metropolitan district?
Please indicate what services the entity provides:
<input style="width: 600px; height: 15px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-4 | Does the entity have an agreement with another government to provide services? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | List the name of the other governmental entity and the services provided:
<input style="width: 600px; height: 15px;" type="text"/> | | |
| 10-5 | Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Date Filed: <input style="width: 450px; height: 15px;" type="text"/> | | |
| 10-6 | Does the entity have a certified Mill Levy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | | |

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

Print the names of ALL members of current governing body below.
Print Board Member's Name

A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member
1

William W. Warren

I William R. Warren, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed William W. Warren
Date: 3/12/2020
My term Expires: MAY 2020

Board Member
2

Print Board Member's Name

Sharon K. Ryan

I Sharon K. Ryan, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Sharon K. Ryan
Date: 3/12/2020
My term Expires: May 2020

Board Member
3

Print Board Member's Name

Ron Meek

I Ron Meek, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Ron Meek
Date: 3-12-2020
My term Expires: May 2020

Board Member
4

Print Board Member's Name

Dale G. Hill

I Dale G. Hill, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Dale Hill
Date: 3-12-2020
My term Expires: May 2020

Board Member
5

Print Board Member's Name

Terry R. Warren

I Terry R. Warren, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Terry R. Warren
Date: 3-12-2020
My term Expires: MAY 2020

Board Member
6

Print Board Member's Name

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed _____
Date: _____
My term Expires: _____

Board Member
7

Print Board Member's Name

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed _____
Date: _____
My term Expires: _____

COPY
\$55,000.00

NO. B-1

UNITED STATES OF AMERICA
COUNTY OF COLORADO
COUNTY OF WELD

COPY

\$55,000.00

COLORADO WATER AND SANITATION DISTRICT

ISSUE PROCEEDS LIST

MONTHS 1993

The Colorado Water and Sanitation District, in the County of Weld and State of Colorado, a District duly organized and operating under the constitution and laws of the State of Colorado, for value received, hereby promises to pay solely from the special fund heretofore designated, but not otherwise, to the registered owner named above, or registered assign, on January 1, in the years and installments set forth below, the principal amount specified above, and in like manner to pay interest on such principal amount (computed on the basis of a 365-day year) from the interest payment date next preceding the date of registration and authentication of this bond, unless this bond is registered and authenticated prior to January 1, 1993, in which event this bond shall bear interest from the dated date hereof, at the interest rate of 5.42% per annum, payable semi-annually on January 1, and July 1, each year, commencing on January 1, 1993, until such principal amount is paid, unless the principal installments of this bond shall have been previously called for prepayment and payment shall have been duly provided for or made.

The principal amount of this bond shall mature on January 1 in the years and installments as follows:

Year	Amount	Interest	Principal	Balance
1993	1,465.63	1,465.63	500	52,500
1994	1,465.63	1,465.63	500	52,500
1995	1,470.33	1,470.33	500	52,500
1996	1,475.75	1,475.75	500	52,500
1997	1,481.15	1,481.15	500	52,500
1998	1,486.50	1,486.50	500	51,500
1999	1,491.83	1,491.83	500	51,000
2000	1,497.15	1,497.15	500	50,500
2001	1,502.45	1,502.45	500	50,000
2002	1,507.73	1,507.73	500	49,500
2003	1,513.00	1,513.00	500	49,000
2004	1,518.25	1,518.25	500	48,500
2005	1,523.48	1,523.48	500	48,000
2006	1,528.69	1,528.69	500	47,500
2007	1,533.88	1,533.88	500	47,000
2008	1,539.05	1,539.05	500	46,500
2009	1,544.20	1,544.20	500	46,000
2010	1,549.33	1,549.33	500	45,500
2011	1,554.44	1,554.44	500	45,000
2012	1,559.53	1,559.53	500	44,500
2013	1,564.60	1,564.60	500	44,000
2014	1,569.65	1,569.65	500	43,500
2015	1,574.68	1,574.68	500	43,000
2016	1,579.69	1,579.69	500	42,500
2017	1,584.68	1,584.68	500	42,000
2018	1,589.65	1,589.65	500	41,500
2019	1,594.60	1,594.60	500	41,000
2020	1,599.53	1,599.53	500	40,500
2021	1,604.44	1,604.44	500	40,000
2022	1,609.33	1,609.33	500	39,500
2023	1,614.20	1,614.20	500	39,000
2024	1,619.05	1,619.05	500	38,500
2025	1,623.88	1,623.88	500	38,000
2026	1,628.69	1,628.69	500	37,500
2027	1,633.48	1,633.48	500	37,000
2028	1,638.25	1,638.25	500	36,500
2029	1,643.00	1,643.00	500	36,000
2030	1,647.73	1,647.73	500	35,500
2031	1,652.44	1,652.44	500	35,000
2032	1,657.13	1,657.13	500	34,500
2033	1,661.80	1,661.80	500	34,000
2034	1,666.45	1,666.45	500	33,500
2035	1,671.08	1,671.08	500	33,000
2036	1,675.69	1,675.69	500	32,500
2037	1,680.28	1,680.28	500	32,000
2038	1,684.85	1,684.85	500	31,500
2039	1,689.40	1,689.40	500	31,000
2040	1,693.93	1,693.93	500	30,500
2041	1,698.44	1,698.44	500	30,000
2042	1,702.93	1,702.93	500	29,500
2043	1,707.40	1,707.40	500	29,000
2044	1,711.85	1,711.85	500	28,500
2045	1,716.28	1,716.28	500	28,000
2046	1,720.69	1,720.69	500	27,500
2047	1,725.08	1,725.08	500	27,000
2048	1,729.45	1,729.45	500	26,500
2049	1,733.80	1,733.80	500	26,000
2050	1,738.13	1,738.13	500	25,500
2051	1,742.44	1,742.44	500	25,000
2052	1,746.73	1,746.73	500	24,500
2053	1,751.00	1,751.00	500	24,000
2054	1,755.25	1,755.25	500	23,500
2055	1,759.48	1,759.48	500	23,000
2056	1,763.69	1,763.69	500	22,500
2057	1,767.88	1,767.88	500	22,000
2058	1,772.05	1,772.05	500	21,500
2059	1,776.20	1,776.20	500	21,000
2060	1,780.33	1,780.33	500	20,500
2061	1,784.44	1,784.44	500	20,000
2062	1,788.53	1,788.53	500	19,500
2063	1,792.60	1,792.60	500	19,000
2064	1,796.65	1,796.65	500	18,500
2065	1,800.68	1,800.68	500	18,000
2066	1,804.69	1,804.69	500	17,500
2067	1,808.68	1,808.68	500	17,000
2068	1,812.65	1,812.65	500	16,500
2069	1,816.60	1,816.60	500	16,000
2070	1,820.53	1,820.53	500	15,500
2071	1,824.44	1,824.44	500	15,000
2072	1,828.33	1,828.33	500	14,500
2073	1,832.20	1,832.20	500	14,000
2074	1,836.05	1,836.05	500	13,500
2075	1,839.88	1,839.88	500	13,000
2076	1,843.69	1,843.69	500	12,500
2077	1,847.48	1,847.48	500	12,000
2078	1,851.25	1,851.25	500	11,500
2079	1,855.00	1,855.00	500	11,000
2080	1,858.73	1,858.73	500	10,500
2081	1,862.44	1,862.44	500	10,000
2082	1,866.13	1,866.13	500	9,500
2083	1,869.80	1,869.80	500	9,000
2084	1,873.45	1,873.45	500	8,500
2085	1,877.08	1,877.08	500	8,000
2086	1,880.69	1,880.69	500	7,500
2087	1,884.28	1,884.28	500	7,000
2088	1,887.85	1,887.85	500	6,500
2089	1,891.40	1,891.40	500	6,000
2090	1,894.93	1,894.93	500	5,500
2091	1,898.44	1,898.44	500	5,000
2092	1,901.93	1,901.93	500	4,500
2093	1,905.40	1,905.40	500	4,000
2094	1,908.85	1,908.85	500	3,500
2095	1,912.28	1,912.28	500	3,000
2096	1,915.69	1,915.69	500	2,500
2097	1,919.08	1,919.08	500	2,000
2098	1,922.45	1,922.45	500	1,500
2099	1,925.80	1,925.80	500	1,000
2100	1,929.13	1,929.13	500	500

2018	1,716.07	914.07	800	31,700
2019	1,691.57	891.57	800	30,900
2020	1,669.07	867.07	800	30,100
2021	1,648.57	841.57	800	29,300
2022	1,726.67	824.67	900	28,400
2023	1,698.75	798.75	900	27,500
2024	1,675.44	775.44	900	26,600
2025	1,648.13	748.13	900	25,700
2026	1,722.82	722.82	1000	24,700
2027	1,694.69	694.69	1000	23,700
2028	1,666.57	666.57	1000	22,700
2029	1,638.44	638.44	1000	21,700
2030	1,710.31	610.31	1100	20,700
2031	1,679.38	579.38	1100	19,700
2032	1,648.44	548.44	1100	18,700
2033	1,717.50	517.50	1200	17,700
2034	1,685.75	485.75	1200	16,700
2035	1,650.80	450.80	1200	15,700
2036	1,716.25	415.25	1300	14,700
2037	1,679.69	379.69	1300	13,700
2038	1,643.13	343.13	1300	12,700
2039	1,706.57	306.57	1400	11,700
2040	1,667.19	267.19	1400	10,700
2041	1,627.82	227.82	1400	9,700
2042	1,688.44	188.44	1500	8,700
2043	1,648.25	148.25	1500	7,700
2044	1,706.07	104.07	1500	6,700
2045	1,659.07	57.07	1500	5,700
2046	514.07	14.07	500	0

The installments of principal of this bond are payable in lawful money of the United States of America to the registered owner by the Secretary of the District, or his successor, as paying Agent.

Payment of each installment of interest and principal shall be made to the registered owner hereof within whom shall appear on the registration books of the District maintained by the Secretary of the District, or his successor, as Bond Registrar, at the close of business on the fifteenth (15th) day of the payment date (the "Maturity Date"), and shall be paid by check or draft of the paying Agent mailed to such registered owner at his address as it appears on such registration books, or if this bond is owned by the United States of America, Farmers Home Administration, then, at the Joint Finance Office in St. Louis, Missouri, or at such other place as may be indicated by the Farmers Home Administration.

The final installment of principal and interest due on this bond shall be made only upon presentation and surrender of this bond to the Paying Agent.

If the date for making any payment shall be a legal holiday or a day on which the principal office of the Paying Agent is authorized or required by law to remain closed, such payment may be made on the next succeeding day which is not a legal holiday or a day on which the Paying Agent is authorized or required by law to remain closed, such payment may be made on the next succeeding day which is not a legal holiday or a day on which the Paying Agent is authorized or required by law to remain closed.

REFERENCE IS HEREBY MADE TO FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE HERETO, WHICH FURTHER PROVISIONS SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF FULLY SET FORTH IN THIS PLACE.

This bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the authorizing and resolution until the certificate of authentication hereon shall have been affixed by the Bond Registrar.



Independent Accountant's Compilation Report

Board of Directors
Galeton Water and Sanitation District
Galeton, Colorado

Management is responsible for the accompanying financial statements of Galeton Water and Sanitation District as of December 31, 2019 and for the year then ended in the accompanying Application for Exemption from Audit and for determining that the Application for Exemption from Audit is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying Application for Exemption from Audit nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These financial statements and supplementary information are for the use of the Office of the State Auditor and are presented in accordance with the requirements of the Application for Exemption from Audit, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, conclusion, nor provide any form of assurance on such supplementary information.

Anderson & Whitney, P.C.

February 28, 2020